

CRYPTO SUPPORT AND RESISTANCE SIMPLIFIED

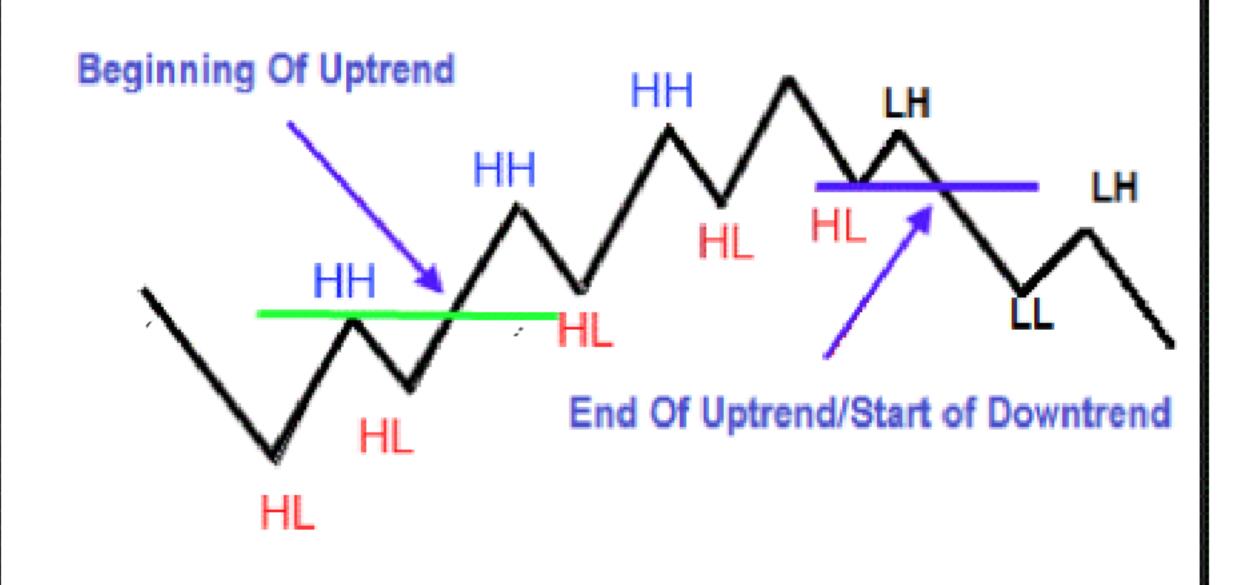
1, Learn how to draw Support and Resistance in 3 Steps

3, Learn how to trade Support and Resistance like a Pro



Trends

Dow Theory Trend Definition





HOW TO FIND & DRAW SUPPORT AND RESISTANCE IN 3 STEPS

1, Locate & draw your horizontal supports/resistant using the horizontal trendlines

2, Find the support/resistant area of the horizontal supports using the Rectangle Tool

3, Find the uptrending supports using the trendlines



HOW TO TRADE SUPPORT AND RESISTANCE

- 1, Find your support / resistant area
- 2, Find your entry & STOPLOSS
- 3, Find your target AND EXITS



CRYPTO SUPPORT SIMPLIFIED

1. WHAT IS A SUPPORT?

support is an area on a coin price chart that causes a pause or a complete reverse when price is moving in downward direction.

Supports are hidden areas where a falling/dumping coin price will suddenly pause or stop fall/dump(either by taking a break from falling or change direction from down to up entirely when ever price enters or returns to that hidden area).



Dunlop bed Is a Good Example of a Support area

PLEASE NOTE Support breaks easily when price returns too many times to it as a result of too much supply without enough the support of the su



CRYPTO RESISTANCE SIMPLIFIED

1. What is a Resistant?

A Resistant is an area on a coin price chart that causes a pause or a complete reverse when price is moving in upward direction.

Resistance are hidden areas where a raising/pumping coin price will suddenly pause or stop pumping and suddenly starts falling/dumping(either by taking a break from increasing in price or completely change direction from up to down entirely when ever price enters or returns to that hidden area).



Roof is a good example of a resistant area

Resistant breaks easily when price returns too many times to it as a result of too much PLEASE NOTE: DEMAND without enough supply. When a resistant gets completely broken, it automatically starts acting as a new support.



Example of different support and resistance on Ethusdt 4hrs chart binance





price life cycle

- 4 life cycle:
- 1 accumulation
- 2 Uptrend or advance stage or Mark-up
- 3 Distribution
- 4 Downtrend or markdown or declining stage

